After analysing the current state of the commercial real estate market in Central London, Cushman & Wakefield concluded:

"We see abundant demand from buyers in Central London and its sub-markets that offer an opportunity to convert desirable buildings from office to hotel and residential space.

“We believe the London market can support significantly in excess of the £8bn to £10bn of annual transaction activity seen over the past couple of years

“There is no shortage of active capital which would like to deploy from debt through to equity and we are aware of many institutional and high-net-worth investors, both domestic and international, who understand that many of these buildings do not become available very often and, when offered to market and priced correctly, these buyers are willing to pay at, or near to, the asking price."